

**CORRECTED FISCAL MEMORANDUM
SB 1823 – HB 1656**

April 29, 2008

SUMMARY OF AMENDMENT (016167): Deletes the language of the original bill. Defines the term “temporary trailer permit.” Creates a \$5.50 fee for the issuance of a temporary trailer permit.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues – Not Significant

Increase Local Govt. Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

On April 22, 2008, we issued a fiscal memorandum for this bill as amended indicating the following estimated impact:

Increase State Revenue – Less than \$9,900

Increase State Expenditures - \$11,500/One-Time

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

Based on information received from the Department of Revenue, the fiscal impact for this bill as amended is estimated as follows:

(CORRECTED)

Increase State Revenue – \$7,700

Increase State Expenditures - \$11,500/One-Time

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

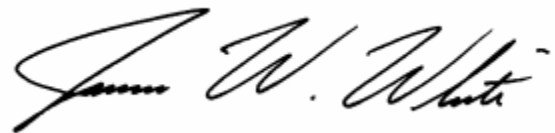
SB 1823 – HB 1656 (CORRECTED)

Assumptions applied to amendment:

- “Temporary trailer permit” means a permit which the Commissioner of Revenue is authorized to issue to an applicant desiring to operate a motor vehicle using a trailer which is not subject to registration in Tennessee, over the streets and highways of this state for a temporary period of no more than five days, where it appears that the proposed operation is actually temporary in character.
- Based on information provided by the Department of Revenue, the average amount of permits issued each year is estimated to be 1,400.
- The increase to state revenue is estimated to be \$7,700 (1,400 permits x \$5.50 = \$7,700) per year.
- The one-time increase to state expenditures for form development and computer and software modifications is estimated to be \$11,500.
- Any increase to county clerk revenue or expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director

/rnc